

Tax services for Swiss institutional investors

Optimised comprehensive withholding tax solutions for Swiss investment and pension funds

OPT FOR A SWISS SINGLE-INVESTOR FUND STRUCTURE, ...

Optimise your investment structure with the Swiss single-investor fund under Art. 7 para. 3 of the Swiss Federal Act on Collective Investment Schemes (CISA), or the fund for qualified investors under Art. 10 para. 3 (CISA), and benefit from the many advantages they offer when contracted with Pictet. Launching your own single-investor fund will allow you to simplify your structure, increase efficiency and reduce costs.

... LIMIT YOUR TAX LEAKAGE THANKS TO OUR VALUE-ADDED TAX SERVICES, ...

The expertise of Pictet's tax services is applied on four levels. The first three levels are Double Taxation Agreements, the provisions of foreign domestic law and EU case law. Pictet's fourth level of expertise is the long-standing practical experience in tax transparency in more than 10 jurisdictions, formally validated by rulings from some foreign tax authorities.

Through these four levels of expertise, we can significantly reduce the cost of your withholding taxes and allow your fund to achieve an optimal return.

PICTET TAX SERVICES

| DIRECT INVESTMENTS BY PENSION FUNDS | INDIRECT INVESTMENTS BY PENSION FUNDS (VIA A SINGLE INVESTOR FUND) |
|-------------------------------------|---|
| STANDARD OFFERING | |
| | TAX TRANSPARENCY OFFERING |

... AND INCREASE THE RETURN OF YOUR PORTFOLIO* BY UP TO

16%

** Compared with some standard Swiss (multi-investor) fund. The income sub-component of an equity portfolio (developed countries), excluding standard fund fees and costs for tax rulings. Please contact Pictet for a specific and detailed assessment of your portfolio.*



ASSESS THE IMPACT ON YOUR PORTFOLIO

This additional return will have to be confirmed on a case by case basis, and depends on the specific situation. To achieve these benefits, we encourage you to contact us so that together we can conduct a thorough assessment and identify areas where you can benefit from our tax transparency services. Our team of experts has extensive experience working with institutional investors and pension funds to reduce tax leakage.

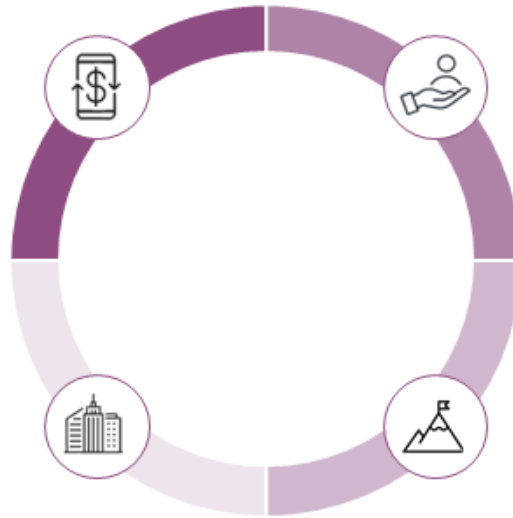
Pictet tax services - our value proposition

IMPROVED CASH FLOW MANAGEMENT

We can conduct all the necessary steps on your behalf and obtain withholding tax relief directly at source (whenever the market allows it) thanks to our network of local sub-custodians and in-house unit of tax specialists

INSTITUTIONAL-FOCUSED SERVICE

Gain access to highly professional tax services that are tailored to institutional clients. Our tax experts proactively keep track of tax changes that could impact our clients



CUSTOMISED APPROACH TO YOUR PORTFOLIO

A tailored Tax Matrix monitors your withholding tax rates country-by-country for equities, corporate bonds and government bonds. Detailed reports on withholding tax refunds are provided to clients on request

PIONEERING AND DYNAMIC OFFERING

Benefit from tax-related services from a first-mover with a solid track record in withholding tax services for institutional clients

CONTACTS

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