

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

Report Generated on 11-November-2020

For the period between 01-April-2020 and 30-June-2020

SpeedRoute (sponsor)	13.03	29.25	3.41	30.00	0.00								
Clearpool (Algos)	9.39	0.00	15.91	15.00	0.00								
CSFB (Algos)	8.48	0.00	0.00	0.00	100.00								
EDGX	5.15	0.00	8.52	10.00	0.00								
INTL FC Stone	3.33	8.49	1.14	0.00	0.00								
Cowen (sponsor)	1.21	0.00	2.27	0.00	0.00								
Paulson (MM-Pinks)	0.61	1.89	0.00	0.00	0.00								
BATS	0.30	0.94	0.00	0.00	0.00								

April 2020

OPTIONS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
19.07	25.70	73.24	1.06	0.00

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
Instinet	91.20	100.00	91.78	90.87	0.00								
BkAmerMLynch	5.28	0.00	6.85	4.81	0.00								
Dash Financial	3.52	0.00	1.37	4.33	0.00								

May 2020

S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.89	47.83	7.45	40.99	3.73

Venues

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IEX Execution Services	35.40	0.00	72.73	8.33	0.00								
Nasdaq	31.68	69.70	5.19	8.33	0.00								
SpeedRoute (sponsor)	16.77	25.76	2.60	66.67	0.00								
EDGX	8.07	0.00	15.58	8.33	0.00								
CSFB (Algos)	4.97	3.03	0.00	0.00	100.00								
Clearpool (Algos)	1.86	1.52	2.60	0.00	0.00								
Cowen (sponsor)	0.62	0.00	1.30	0.00	0.00								
BATS-Y	0.62	0.00	0.00	8.33	0.00					-636.97	-0.0004		

May 2020

NON-S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
1.13	47.87	25.61	22.56	3.96

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
IEX Execution Services	28.96	0.00	58.60	3.57	0.00								
SpeedRoute (sponsor)	25.00	18.92	3.82	73.81	0.00								
Nasdaq	22.26	71.62	7.01	10.71	0.00								
Clearpool (Algos)	7.62	1.35	11.46	7.14	0.00								
EDGX	6.40	0.00	10.83	4.76	0.00								
CSFB (Algos)	4.57	2.70	0.00	0.00	100.00								
BATS	2.13	0.00	4.46	0.00	0.00								
INTL FC Stone	1.52	4.05	1.27	0.00	0.00								
BATS-Y	0.91	0.00	1.91	0.00	0.00								
Cowen (sponsor)	0.30	0.00	0.64	0.00	0.00								

May 2020

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June 2020

NON-S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
1.03	61.09	11.30	25.52	2.09

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
IEX Execution Services	43.10	0.00	68.49	11.11	0.00								
Nasdaq	18.41	54.10	3.42	22.22	0.00								
SpeedRoute (sponsor)	15.06	27.87	4.11	48.15	0.00								
EDGX	5.44	0.00	8.90	0.00	0.00								
INTL FC Stone	5.44	11.48	3.42	3.70	0.00								
BATS-Y	2.93	4.92	2.74	0.00	0.00	-826.88	-0.0003						
Cowen (sponsor)	2.09	1.64	2.74	0.00	0.00								
Clearpool (Algos)	2.09	0.00	2.74	3.70	0.00								
CSFB (Algos)	2.09	0.00	0.00	0.00	100.00								
Paulson (MM-Pinks)	1.67	0.00	1.37	7.41	0.00								

June 2020

OPTIONS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
32.54	23.03	76.40	0.56	0.00

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
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Instinet	95.69	66.67	96.75	95.59	0.00								
Dash Financial	2.81	33.33	2.44	2.70	0.00								
BkAmerMLynch	1.50	0.00	0.81	1.72	0.00								

Material Aspects:

- No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures.
- Pictet Overseas Inc. operates on a Delivery Versus Payment / Receive Versus Payment (DVP/RVP) order execution business model.
- Pictet Overseas Inc. does not conduct proprietary trading or market-making activities.
- Pictet Overseas Inc. receives a cash payment or is charged a fee for order flow on a per shares basis.
 - The per share cash payment or fee is calculated based on a variety of factors including, but not limited to:
 - orders size and whether an order provides or removes liquidity.
- Payment for order flow (where applicable) is received on an aggregate basis by the respective venue.
