

# Macroeconomic Figures | Weekly Review

Previous Weekly Economic Data: Monday 22 November to Friday 26 November

## Monday 22 November

### Monday

	Period		Time	Prior		EXP	ACT
Chicago Fed Nat Activity Index	US	Oct	14:30:00	-0.13	↑	--	<b>0.76</b>
Existing Home Sales	US	Oct	16:00:00	6.29m	↑	6.20m	<b>6.34m</b>
Existing Home Sales MoM	US	Oct	16:00:00	7.00%	↓	-1.40%	<b>0.80%</b>
Consumer Confidence	EC	Nov A	16:00:00	-4.80	↓	-5.50	<b>-6.80</b>

Source Factset,- Pictet Trading Strategy

## Tuesday 23 November

### Tuesday

	Period		Time	Prior		EXP	ACT
Markit France Manufacturing PMI	FR	Nov P	09:15:00	53.60	↑	53.00	<b>54.60</b>
Markit France Services PMI	FR	Nov P	09:15:00	56.60	↑	55.00	<b>58.20</b>
Markit France Composite PMI	FR	Nov P	09:15:00	54.70	↑	53.50	<b>56.30</b>
Markit/BME Germany Manufacturing	GE	Nov P	09:30:00	57.80	↓	56.80	<b>57.60</b>
Markit Germany Services PMI	GE	Nov P	09:30:00	52.40	↑	51.60	<b>53.40</b>
Markit/BME Germany Composite PMI	GE	Nov P	09:30:00	52.00	↑	51.00	<b>52.80</b>
Markit Eurozone Manufacturing PMI	EC	Nov P	10:00:00	58.30	↑	57.10	<b>58.60</b>
Markit Eurozone Services PMI	EC	Nov P	10:00:00	54.60	↑	53.50	<b>56.60</b>
Markit Eurozone Composite PMI	EC	Nov P	10:00:00	54.20	↑	53.00	<b>55.80</b>
Markit UK PMI Manufacturing SA	UK	Nov P	10:30:00	57.80	↑	57.30	<b>58.20</b>
Markit/CIPS UK Services PMI	UK	Nov P	10:30:00	59.10	↓	58.20	<b>58.60</b>
Markit/CIPS UK Composite PMI	UK	Nov P	10:30:00	57.80	↓	57.40	<b>57.70</b>
Markit US Manufacturing PMI	US	Nov P	15:45:00	58.40	↑	59.00	<b>59.10</b>
Markit US Services PMI	US	Nov P	15:45:00	58.70	↓	59.00	<b>57.00</b>
Markit US Composite PMI	US	Nov P	15:45:00	57.60	↓	--	<b>56.50</b>
Richmond Fed Manufact. Index	US	Nov	16:00:00	12.00	↓	--	<b>11.00</b>

Source Factset,- Pictet Trading Strategy

## Wednesday 24 November

### Wednesday

	Period		Time	Prior		EXP	ACT
Jibun Bank Japan PMI Mfg	JN	Nov P	01:30:00	53.20	↑	--	<b>54.20</b>
Jibun Bank Japan PMI Services	JN	Nov P	01:30:00	50.70	↑	--	<b>52.10</b>
Jibun Bank Japan PMI Composite	JN	Nov P	01:30:00	50.70	↑	--	<b>52.50</b>

	Period		Time	Prior		EXP	ACT
<b>Business Confidence</b>	FR	Nov	08:45:00	113.00	↑	112.00	<b>114.00</b>
<b>Manufacturing Confidence</b>	FR	Nov	08:45:00	107.00	↑	106.00	<b>109.00</b>
<b>IFO Expectations</b>	GE	Nov	10:00:00	95.40	↓	94.40	<b>94.20</b>
<b>IFO Current Assessment</b>	GE	Nov	10:00:00	100.10	↓	99.00	<b>99.00</b>
<b>IFO Business Climate</b>	GE	Nov	10:00:00	97.70	↓	96.60	<b>96.50</b>
<b>Initial Jobless Claims</b>	US	nov.20	14:30:00	268k	↓	--	<b>199k</b>
<b>Continuing Claims</b>	US	nov.13	14:30:00	2080k	↓	--	<b>2049k</b>
<b>Advance Goods Trade Balance</b>	US	Oct	14:30:00	-\$96.3b	↑	-\$94.7b	<b>-\$82.9b</b>
<b>Wholesale Inventories MoM</b>	US	Oct P	14:30:00	1.40%	↑	--	<b>2.20%</b>
<b>Retail Inventories MoM</b>	US	Oct	14:30:00	-0.20%	↑	--	<b>0.10%</b>
<b>GDP Annualized QoQ</b>	US	3Q S	14:30:00	2.00%	↑	2.20%	<b>2.10%</b>
<b>Personal Consumption</b>	US	3Q S	14:30:00	1.60%	↑	1.60%	<b>1.70%</b>
<b>GDP Price Index</b>	US	3Q S	14:30:00	5.70%	↑	5.70%	<b>5.90%</b>
<b>Core PCE QoQ</b>	US	3Q S	14:30:00	4.50%	↑	--	<b>4.50%</b>
<b>Durable Goods Orders</b>	US	Oct P	14:30:00	-0.30%	↓	0.20%	<b>-0.50%</b>
<b>Durables Ex Transportation</b>	US	Oct P	14:30:00	0.50%	↑	0.50%	<b>0.50%</b>
<b>Cap Goods Orders Nondef Ex Air</b>	US	Oct P	14:30:00	0.80%	↓	0.50%	<b>0.60%</b>
<b>Cap Goods Ship Nondef Ex Air</b>	US	Oct P	14:30:00	1.40%	↓	--	<b>0.30%</b>
<b>Langer Consumer Comfort</b>	US	nov.21	15:45:00	50.70	↑	--	<b>52.20</b>
<b>Personal Income</b>	US	Oct	16:00:00	-1.00%	↑	0.30%	<b>0.50%</b>
<b>Personal Spending</b>	US	Oct	16:00:00	0.60%	↑	0.90%	<b>1.30%</b>
<b>Real Personal Spending</b>	US	Oct	16:00:00	0.30%	↑	--	<b>0.70%</b>
<b>PCE Deflator MoM</b>	US	Oct	16:00:00	0.30%	↑	0.70%	<b>0.60%</b>
<b>PCE Deflator YoY</b>	US	Oct	16:00:00	4.40%	↑	5.10%	<b>5.00%</b>
<b>PCE Core Deflator MoM</b>	US	Oct	16:00:00	0.20%	↑	0.40%	<b>0.40%</b>
<b>PCE Core Deflator YoY</b>	US	Oct	16:00:00	3.60%	↑	4.10%	<b>4.10%</b>
<b>U. of Mich. Sentiment</b>	US	Nov F	16:00:00	66.80	↑	66.80	<b>67.40</b>
<b>U. of Mich. Current Conditions</b>	US	Nov F	16:00:00	73.20	↑	--	<b>73.60</b>
<b>U. of Mich. Expectations</b>	US	Nov F	16:00:00	62.80	↑	--	<b>63.50</b>
<b>U. of Mich. 1 Yr Inflation</b>	US	Nov F	16:00:00	4.90%	↑	--	<b>4.90%</b>
<b>U. of Mich. 5-10 Yr Inflation</b>	US	Nov F	16:00:00	2.90%	↑	--	<b>3.00%</b>
<b>New Home Sales</b>	US	Oct	16:00:00	800k	↓	801k	<b>745k</b>
<b>New Home Sales MoM</b>	US	Oct	16:00:00	14.00%	↓	0.10%	<b>0.40%</b>

Source Factset,- Pictet Trading Strategy

## Thursday 25 November

### Thursday

	Period		Time	Prior		EXP	ACT
<b>PPI Services YoY</b>	JN	Oct	00:50:00	0.9%	↑	0.9%	<b>1.00%</b>
<b>Leading Index CI</b>	JN	Sep F	06:00:00	99.70	↑	--	<b>100.90</b>
<b>Nationwide Dept Sales YoY</b>	JN	Oct	06:30:00	-4.30%	↓	--	<b>2.90%</b>
<b>Machine Tool Orders YoY</b>	JN	Oct F	07:00:00	81.50%	↓	--	<b>81.50%</b>
<b>GDP SA QoQ</b>	GE	3Q F	08:00:00	1.80%	↓	1.80%	<b>1.70%</b>
<b>GDP NSA YoY</b>	GE	3Q F	08:00:00	2.50%	↓	2.50%	<b>2.50%</b>
<b>GDP WDA YoY</b>	GE	3Q F	08:00:00	2.50%	↑	2.50%	<b>2.50%</b>
<b>Private Consumption QoQ</b>	GE	3Q	08:00:00	3.20%	↑	5.00%	<b>6.20%</b>
<b>Capital Investment QoQ</b>	GE	3Q	08:00:00	0.50%	↑	0.00%	<b>-2.20%</b>
<b>GfK Consumer Confidence</b>	GE	Dec	08:00:00	0.90	↑	-1.00	<b>-1.60</b>

Source Factset,- Pictet Trading Strategy

Friday 26 November

Friday

	Period		Time	Prior		EXP	ACT
Import Price Index MoM	GE	Oct	08:00:00	1.30%	↑	1.80%	<b>3.80%</b>
Import Price Index YoY	GE	Oct	08:00:00	17.70%	↑	19.50%	<b>21.70%</b>
Consumer Confidence	EC	Nov A	16:00:00	-4.80	↓	-5.50	<b>-6.80</b>
M3 Money Supply YoY	EC	Oct	10:00:00	7.40%	↑	7.40%	<b>7.70%</b>
Consumer Confidence Index	IT	Nov	10:00:00	118.40	↓	117.00	<b>117.50</b>
Manufacturing Confidence IT	IT	Nov	10:00:00	114.90	↑	114.00	<b>116.00</b>
Economic Sentiment	IT	Nov	10:00:00	115.00	↑	--	<b>115.10</b>

Source Factset,- Pictet Trading Strategy

Upcoming Weekly economic data Monday 29 November to Friday 3 December

Monday		C	Time	Period	Prior	Surv(M)	Actual
11/29/21	Retail Sales YoY	JN	00:50	Oct	-0.60%	1.10%	--
11/29/21	Retail Sales MoM	JN	00:50	Oct	2.70%	1.20%	--
11/29/21	PPI YoY	IT	10:00	Oct	15.60%	--	--
11/29/21	PPI MoM	IT	10:00	Oct	1.90%	--	--
11/29/21	Consumer Confidence	EC	11:00	Nov F	-6.8	--	--
11/29/21	Economic Confidence	EC	11:00	Nov	118.6	117.9	--
11/29/21	Industrial Confidence	EC	11:00	Nov	14.2	14	--
11/29/21	Services Confidence	EC	11:00	Nov	18.2	17.4	--
11/29/21	CPI EU Harmonized MoM	GE	14:00	Nov P	0.50%	-0.40%	--
11/29/21	CPI EU Harmonized YoY	GE	14:00	Nov P	4.60%	5.30%	--
11/29/21	Pending Home Sales MoM	US	16:00	Oct	-2.30%	0.70%	--
11/29/21	Pending Home Sales NSA YoY	US	16:00	Oct	-7.20%	--	--
11/29/21	Dallas Fed Manf. Activity	US	16:30	Nov	14.6	17	--

Source Factset,- Pictet Trading Strategy

Tuesday		C	Time	Period	Prior	Surv(M)	Actual
11/30/21	Job-To-Applciant Ratio	JN	00:30	Oct	1.16	1.17	--
11/30/21	Jobless Rate	JN	00:30	Oct	2.80%	2.80%	--
11/30/21	Industrial Production MoM	JN	00:50	Oct P	-5.40%	1.90%	--
11/30/21	Industrial Production YoY	JN	00:50	Oct P	-2.30%	-4.40%	--
11/30/21	Non-manufacturing PMI	CH	02:00	Nov	52.4	51.3	--
11/30/21	Manufacturing PMI	CH	02:00	Nov	49.2	49.8	--
11/30/21	Composite PMI	CH	02:00	Nov	50.8	--	--
11/30/21	PPI MoM	FR	08:45	Oct	1.70%	--	--
11/30/21	PPI YoY	FR	08:45	Oct	11.60%	--	--
11/30/21	Consumer Spending MoM	FR	08:45	Oct	-0.20%	--	--
11/30/21	Consumer Spending YoY	FR	08:45	Oct	-2.30%	--	--
11/30/21	CPI EU Harmonized MoM	FR	08:45	Nov P	0.40%	0.10%	--
11/30/21	CPI EU Harmonized YoY	FR	08:45	Nov P	3.20%	3.10%	--
11/30/21	GDP QoQ	FR	08:45	3Q F	3.00%	3.00%	--
11/30/21	GDP YoY	FR	08:45	3Q F	3.30%	3.30%	--
11/30/21	Unemployment Change (000's)	GE	09:55	Nov	-39.0k	-25.0k	--
11/30/21	Unemployment Claims Rate SA	GE	09:55	Nov	5.40%	5.40%	--
11/30/21	GDP WDA QoQ	IT	10:00	3Q F	2.60%	2.60%	--
11/30/21	GDP WDA YoY	IT	10:00	3Q F	3.80%	3.80%	--
11/30/21	CPI EU Harmonized MoM	IT	11:00	Nov P	0.80%	0.10%	--
11/30/21	CPI EU Harmonized YoY	IT	11:00	Nov P	3.20%	3.30%	--

		C	Time	Period	Prior	Surv(M)	Actual
11/30/21	CPI MoM	EC	11:00	Nov P	0.80%	-0.20%	--
11/30/21	FHFA House Price Index MoM	US	15:00	Sep	1.00%	1.20%	--
11/30/21	House Price Purchase Index QoQ	US	15:00	3Q	4.90%	--	--
11/30/21	Conf. Board Consumer Confidence	US	16:00	Nov	113.8	110	--
11/30/21	Conf. Board Present Situation	US	16:00	Nov	147.4	--	--
11/30/21	Conf. Board Expectations	US	16:00	Nov	91.3	--	--

Source Factset,- Pictet Trading Strategy

<b>Wednesday</b>		C	Time	Period	Prior	Surv(M)	Actual
12/01/21	Capital Spending YoY	JN	00:50	3Q	5.30%	1.50%	--
12/01/21	Company Profits YoY	JN	00:50	3Q	93.90%	--	--
12/01/21	Company Sales YoY	JN	00:50	3Q	10.40%	--	--
12/01/21	Jibun Bank Japan PMI Mfg	JN	01:30	Nov F	54.2	--	--
12/01/21	Caixin China PMI Mfg	CH	02:45	Nov	50.6	50.5	--
12/01/21	Retail Sales MoM	GE	08:00	Oct	-2.50%	0.80%	--
12/01/21	Retail Sales NSA YoY	GE	08:00	Oct	-0.70%	-1.70%	--
12/01/21	Markit Italy Manufacturing PMI	IT	09:45	Nov	61.1	61.2	--
12/01/21	Markit France Manufacturing PMI	FR	09:50	Nov F	54.6	54.6	--
12/01/21	Markit/BME Germany Manufacturing PMI	GE	09:55	Nov F	57.6	57.6	--
12/01/21	Markit Eurozone Manufacturing PMI	EC	10:00	Nov F	58.6	58.6	--
12/01/21	Markit UK PMI Manufacturing SA	UK	10:30	Nov F	58.2	58.2	--
12/01/21	MBA Mortgage Applications	US	13:00	nov.26	1.80%	--	--
12/01/21	ADP Employment Change	US	14:15	Nov	571k	515k	--
12/01/21	Markit US Manufacturing PMI	US	15:45	Nov F	59.1	--	--
12/01/21	Construction Spending MoM	US	16:00	Oct	-0.50%	0.50%	--
12/01/21	ISM Manufacturing	US	16:00	Nov	60.8	61	--
12/01/21	ISM Prices Paid	US	16:00	Nov	85.7	--	--
12/01/21	ISM New Orders	US	16:00	Nov	59.8	--	--
12/01/21	ISM Employment	US	16:00	Nov	52	--	--

Source Factset,- Pictet Trading Strategy

<b>Thursday</b>		C	Time	Period	Prior	Surv(M)	Actual
12/02/21	Consumer Confidence Index	JN	06:00	Nov	39.2	--	--
12/02/21	Unemployment Rate	IT	10:00	Oct	9.20%	9.10%	--
12/02/21	PPI MoM	EC	11:00	Oct	2.70%	--	--
12/02/21	Unemployment Rate	EC	11:00	Oct	7.40%	7.30%	--
12/02/21	PPI YoY	EC	11:00	Oct	16.00%	19.00%	--
12/02/21	Challenger Job Cuts YoY	US	13:30	Nov	-71.70%	--	--
12/02/21	Initial Jobless Claims	US	14:30	nov.27	199k	--	--
12/02/21	Continuing Claims	US	14:30	nov.20	2049k	--	--
12/02/21	Langer Consumer Comfort	US	15:45	nov.28	52.2	--	--

Source Factset,- Pictet Trading Strategy

<b>Friday</b>		C	Time	Period	Prior	Surv(M)	Actual
12/03/21	Jibun Bank Japan PMI Services	JN	01:30	Nov F	52.1	--	--
12/03/21	Jibun Bank Japan PMI Composite	JN	01:30	Nov F	52.5	--	--
12/03/21	Caixin China PMI Composite	CH	02:45	Nov	51.5	--	--
12/03/21	Caixin China PMI Services	CH	02:45	Nov	53.8	51	--
12/03/21	Budget Balance YTD	FR	08:45	Oct	-175.1b	--	--
12/03/21	Industrial Production MoM	FR	08:45	Oct	-1.30%	0.80%	--
12/03/21	Industrial Production YoY	FR	08:45	Oct	0.80%	--	--
12/03/21	Manufacturing Production MoM	FR	08:45	Oct	-1.40%	--	--
12/03/21	Manufacturing Production YoY	FR	08:45	Oct	0.10%	--	--
12/03/21	Markit Italy Services PMI	IT	09:45	Nov	52.4	53	--
12/03/21	Markit Italy Composite PMI	IT	09:45	Nov	54.2	55.2	--
12/03/21	Markit France Services PMI	FR	09:50	Nov F	58.2	58.2	--
12/03/21	Markit France Composite PMI	FR	09:50	Nov F	56.3	56.3	--

		C	Time	Period	Prior	Surv(M)	Actual
12/03/21	Markit Germany Services PMI	GE	09:55	Nov F	53.4	53.4	--
12/03/21	Markit/BME Germany Composite PMI	GE	09:55	Nov F	52.8	52.8	--
12/03/21	Markit Eurozone Services PMI	EC	10:00	Nov F	56.6	56.6	--
12/03/21	Markit Eurozone Composite PMI	EC	10:00	Nov F	55.8	55.8	--
12/03/21	Markit/CIPS UK Services PMI	UK	10:30	Nov F	58.6	58.6	--
12/03/21	Markit/CIPS UK Composite PMI	UK	10:30	Nov F	57.7	57.7	--
12/03/21	Retail Sales MoM	EC	11:00	Oct	-0.30%	0.30%	--
12/03/21	Retail Sales YoY	EC	11:00	Oct	2.50%	1.40%	--
12/03/21	Two-Month Payroll Net Revision	US	14:30	Nov	235k	--	--
12/03/21	Change in Nonfarm Payrolls	US	14:30	Nov	531k	500k	--
12/03/21	Change in Private Payrolls	US	14:30	Nov	604k	525k	--
12/03/21	Change in Manufact. Payrolls	US	14:30	Nov	60k	45k	--
12/03/21	Unemployment Rate	US	14:30	Nov	4.60%	4.50%	--
12/03/21	Average Hourly Earnings MoM	US	14:30	Nov	0.40%	0.40%	--
12/03/21	Average Hourly Earnings YoY	US	14:30	Nov	4.90%	5.00%	--
12/03/21	Average Weekly Hours All Employees	US	14:30	Nov	34.7	34.7	--
12/03/21	Labor Force Participation Rate	US	14:30	Nov	61.60%	61.70%	--
12/03/21	Underemployment Rate	US	14:30	Nov	8.30%	--	--
12/03/21	Markit US Services PMI	US	15:45	Nov F	57	--	--
12/03/21	Markit US Composite PMI	US	15:45	Nov F	56.5	--	--
12/03/21	ISM Services Index	US	16:00	Nov	66.7	65	--
12/03/21	Factory Orders	US	16:00	Oct	0.20%	0.50%	--
12/03/21	Factory Orders Ex Trans	US	16:00	Oct	0.70%	--	--
12/03/21	Durable Goods Orders	US	16:00	Oct F	-0.50%	--	--
12/03/21	Durables Ex Transportation	US	16:00	Oct F	0.50%	--	--
12/03/21	Cap Goods Orders Nondef Ex Air	US	16:00	Oct F	0.60%	--	--
12/03/21	Cap Goods Ship Nondef Ex Air	US	16:00	Oct F	0.30%	--	--

Source Factset,- Pictet Trading Strategy

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